

## 2010 TAX SAVINGS CALCULATOR



Annual Property Assessment Notices were mailed to residents the first of March, 2010. Using data from this notice, residents can use the new online Tax Savings Calculator to compare how their declining 2010 property assessment will impact their 2010 total tax bill.

To calculate the impact of your 2010 assessment decline and a proposed 1.2903 mill tax adjustment to your tax bill, please click on the form below. Please remember that the Tax amount does not include Sanitation pick-up of \$120.00.

[Homeowner Property Tax Savings Calculator.xls](#)

### **Tax Calculator Instructions:**

Using your 2010 Property Assessment Notice, enter your 2009 and 2010 Taxable Values (found on line 1) to produce a report that will calculate your 2010 total tax bill (with the 1.2903mill tax adjustment) compared to your 2009 tax bill.

Due to lower statewide property values, average residential assessments have decreased over the past three years. This reduction has resulted in lower property tax bills for the vast majority of property owners. The assessment reduction has also significantly lowered city tax revenues, which account for 60% of the city's budget.